

PLATAINE AND MARUBENI AEROSPACE SIGN MoU TO JOINTLY OFFER CUTTING-EDGE IIOT SOLUTIONS TO ADVANCED MANUFACTURERS IN JAPAN

International Paris Air Show, Paris Le Bourget June 17, 2019 – Marubeni Aerospace – a subsidiary company and the aerospace division of Marubeni, a leading diversified Japanese corporation – and Plataine, a leading provider of Industrial IoT (IIoT) and AI-based software for <u>Manufacturing Optimization</u>, today announced they have signed an MoU to jointly offer Plataine's IIoT solutions to advanced manufacturers across Japan. Under the Marubeni Aerospace-Plataine collaboration, Marubeni Aerospace will offer Plataine's full suite of products to a range of advanced manufacturing sectors, such as aerospace and automotive. Plataine's technology brings radical productivity improvements to factories around the world, delivering the promise of Industry 4.0. The company's expansion into Japan follows a strong recent growth worldwide.

The collaboration combines Plataine's state of the art solutions with Marubeni Aerospace's full range of services, including consultation, project management, marketing, financing and after-sales support. Marubeni Aerospace aims to serve the advance Japanese manufacturing market and build solid long-term relationships between Plataine, Marubeni Aerospace and the customers.

Plataine's <u>Digital Manufacturing</u> solutions revolutionize production facilities by integrating with local systems and collecting real-time data from factory sensors that is analyzed by AI-based Digital Assistants, to offer predictive alerts and recommendations. Actionable insights and optimized real-time recommendations to factory floor staff, helps them to meet the continuous 'rate up cost down' demands. Plataine's technology also automates and improves process control while optimizing production throughput as well as material yield in a variety of demanding industrial sectors. The result is a <u>Digital Thread</u> of information which records every step of the manufacturing process, from raw material to end product, improving quality control and ensuring customers are always audit-ready.

"Japan's advanced manufacturing sector is always on the lookout for innovative ways to improve processes and productivity. Plataine's AI-enabled IIoT offering is the most cutting-edge solution we've seen on the market, and I am confident it will deliver major productivity and efficiency benefits to customers of ours across Japan. We were looking for a technological collaboration that could deliver the highest levels of quality and expertise in IIoT, AI and cloud computing. Plataine's solutions are market-proven and are already deployed at the most demanding manufacturing environments." says Takashi Kawai, SVP and GM, at Marubeni Aerospace.

Avner Ben-Bassat, President and CEO of Plataine adds: "Entering the Japanese market is an important milestone for Plataine. Teaming-up with a leading role player with proven capabilities and market presence is critical to our success, and we intend for the Plataine-Marubeni Aerospace collaboration to be an enduring one. We, together with Marubeni Aerospace, are proud to deliver the promise of Industry 4.0 and Digital Manufacturing to Japanese manufacturers."

About Marubeni Aerospace

Marubeni Aerospace, a subsidiary company of Marubeni, a diversified Japanese corporation with operations in a range of industries. Marubeni is a diversified corporation with operations in a range of industrial and commercial sectors including consumer products; food, agriculture, and chemicals; power, energy, and metals; and machinery, infrastructure and finance. The company employs around 40,000 people in 131 offices spread across 66 countries/ regions. Marubeni Aerospace manages aerospace accounts and operations in Japan, the US and the UK. For more information, visit: <u>https://www.marubeni-aerospace.co.jp/en/</u>

About Plataine

Plataine is the leading provider of Industrial IoT and AI-based optimization solutions for advanced manufacturing. Plataine's solutions provide intelligent, connected Digital Assistants for production floor management and staff, empowering manufacturers to make optimized decisions in real-time, every time. Plataine's patent-protected technologies are used by leading manufacturers worldwide, including Airbus, GE, Renault F1[®] Team, IAI, Triumph, General Atomics, TPI Composites, , Steelcase and MT Aerospace. Plataine partners with Google Cloud, Siemens PLM, McKinsey & Company, TE Wire & Cable, the AMRC with Boeing, and CTC GmbH (an Airbus Company), to advance the 'Factory of the Future' worldwide. For this work, Plataine has received a Leadership Award from Frost & Sullivan and Innovation Awards from the JEC and CompositesUK organizations, as well as the Shanghai Society of Aeronautics (SSA). For more information visit: www.plataine.com